



The Andhra Pradesh State Cooperative Bank Ltd.

(A State Partnered Scheduled Bank)



Ref: NFIC/CA/PAIS/2025-26/2

Dated: 15.04.2025

NOTIFICATION

Sealed Quotations are invited from General Insurance companies for Personal Accident Insurance Scheme (PAIS) policy for period of one year.

The Andhra Pradesh State Cooperative Bank Limited desires to extend Personal Accident Insurance Scheme (PAIS) unnamed policy to borrowing CKCC members of DCCBs/PACS in the state of Andhra Pradesh. APCOB intends to take a policy for Insurance Coverage of Rs. 2,00,000/- (Rupees Two Lakh Only) per member w.e.f. 28.04.2025 00:00:00 hours for a period of One Year as the existing policy is expiring on 27.04.2025 23:59:59 hours.

APCOB requests quotations for PAIS policy for all the members put together a count of 10,28,102.

The Bank reserves the right to negotiate and the decision of the Bank will be final in the matter.

Your Quotation should be on the terms & conditions of the expiring policy and also contain the following:

i) Terms & Conditions ii) Provisions iii) Exclusions iv) Definitions v) Claim Procedure vi) Grievance Redressal vii) Eligibility & Applicability of the policy along with premium per person & Group discount as per IRDAI.

In addition to the above, the General Insurance company should accept the following 3 Terms & Conditions and a declaration should be submit to that effect along with the quotation.

- (i) Sealed quotations are invited from General Insurance companies only and no broking companies/agencies were entertained for submission of quotations.
- (ii) Only One quotation will be accepted from One General insurance company and submission of multiple quotations from same General insurance company will lead to cancellation of all

the quotations submitted by the General insurance company irrespective of the quotation amount.

- (iii) The General Insurance company which is finalized should accept addition/deletion of members from any DCCB during the policy period for the same premium amount and willing to include the other DCCBs if necessary.

The Bank reserves the right to cancel in full or partial or postpone the proposal invitation without sighting any reason.

Please send the quotations in a sealed cover super scribed as "Quotations for Personal Accident Insurance Scheme (PAIS) Policy" to reach this office on or before 23.04.2025 by 5.00 PM, addressed to

The Deputy General Manager (NFIC)

The Andhra Pradesh State Cooperative Bank Limited,

27 – 29 – 28, NTR Sahakara Bhavan,

Help Hospital Road, Governorpet,

Vijayawada – 520002.



Ch. R. C. S. BALAJI RAO
Dy. General Manager
Emp.Code:504