



The Andhra Pradesh State Cooperative Bank Ltd.

(A State Partnered Scheduled Bank)



Ref: BRCC/F.43/2025-26

15-11-2025

NOTIFICATION

Sealed quotations are invited for Renewal of Safe Deposit Locker Insurance Policy for a period of one year with effect from 00:00 hours of 05.12.2025 to 23:59 hours of 04.12.2026

We are to inform that our Safe Deposit Locker Insurance Policy is due for renewal with effective from 00:00 hours of 05.12.2025 to 23:59:59 hours of 04.12.2026. In this connection, sealed quotations are invited for the following:

Safe Deposit Locker Insurance Policy for an amount of **Rs.9.00 Crore (Rupees Nine Crore only)** for one year, with effect from 00:00 hours of 05.12.2025 to 23:59:59 hours of 04.12.2026, to cover the following risks:

S. No.	Particulars	Sum Insured
1	Safe Deposit Lockers in the Bank Branches	Rs.9.00 Crore

In this connection, the eligible participants are hereby requested to furnish their sealed quotation covering the following:

- Total sum to be insured
- Retroactive clause, with details of coverage period
- On-applicability/subject of exclusion under Insurance clause
- Applicability of No-claim bonus facility/feature
- To specify the clause with the provision for insurance coverage to an amount equivalent to one hundred times the prevailing annual rent of the safe deposit locker for the claims raised if any.

Further, the Bank reserves the right to negotiate, and the decision of the Bank shall be final in the matter. Choice to be given to the Bank in choosing TPA.

The quotations shall be sent in a sealed cover superscribed to "**Quotations for safe Deposit Locker Insurance Policy**" to reach this office on or before **23rd November 2025** by EOD, addressed to:

The Dy. General Manager (BRCC)
The Andhra Pradesh State Co-operative Bank Ltd.,
#27-29-28, NTR Sahakara Bhavan,
Help Hospital Road, Governorpet,
Vijayawada – 520002.

Quotations received through post in sealed cover will only be considered

and no other modes of submission shall be entertained.

ADAM SHAFI SHAIK
Dy. General Manager (BRCC)

Copy to:

- Offices of MD/CGM
- GM (Bkg.)