

Ref: HRD/Pay/SVL/Ins. Cov/2026-27

Date: 07-02-2026



Notification

Sealed Quotations are invited for coverage of Staff Vehicle Loans under Group Term Life Insurance (GTLI) for a period of one year i.e., from 22.02.2026 to 21.02.2027

We herewith enclose the member-wise details of Staff Vehicle Loans for a total amount of Rs.3,91,53,408/- in respect of 64 members for coverage of insurance under Group Term Life Insurance for a period of one year i.e., from 22.02.2026 to 21.02.2027.

Please send your quotations in a sealed cover, so as to reach the undersigned on or before 19.02.2026 by 3.00 P.M.

The Dy.General Manager (HRMD),
The Andhra Pradesh State Cooperative Bank Ltd.,
Head Office, NTR Sahakara Bhavan,
D.No.27-29-28, Governorpet,
Vijayawada – 520 002.

Note:

1. Maximum amount to be insured is Rs.35.00 lakh(Max. individual loan eligible limit as per the Wage Revision Agreement 2022-27) per staff member.
2. Coverage is up to 62 years for Sub-staff, 63 years for Retired Employees & 60 years for employees on roll.

**MSRG Tilak Nara
Dy. General Manager
(HRMD)**

Encl.: List as above.

The Andhra Pradesh State Cooperative Bank Ltd.,
-----A State Partnered Scheduled Bank-----

HO: #27-29-28, N.T.R Sahakara Bhavan, Governorpeta, Vijayawada - 520002, N.T.R. Dist., APDept: HRMD
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