

Ref: BRCC/F.16/2026-27

Date: 05-06-2026



NOTIFICATION

Sealed quotations are invited for Renewal of Bankers Indemnity Policy for a period of one year i.e., from 00:00 hours of 30.06.2026 to midnight of 29.06.2027

We are to inform that our Bankers Indemnity Policy is due for renewal with effective from **00:00 hours of 30.06.2026 to 11:59:59 PM of 29.06.2027**. In this connection, the eligible participants are requested to submit sealed quotations for the policy as detailed below:

Bankers Indemnity Policy for an amount of **Rs.273.50 Crore (Two Hundred Seventy-Three Crore and Fifty Lakh only)** for one year effective from 00:00 hours of 30.06.2026 to 11:59:59 PM of 29.06.2027, covering the following risks:

S. No.	Particulars	Amount
1	Basic sum insured	Rs.9,50,00,000/-
2	Additional sum insured (including gold loans)	Rs.260,00,00,000/-
3	Cash in Transit	Rs.2,00,00,000/-
4	Cash in ATMs	Rs.2,00,00,000/-
	TOTAL SUM INSURED	Rs.273,50,00,000/-
5	No. of Branches as on date	18
6	No. of ATMs as on date	18
7	No. of staff members	308
8	No. of appraisers	19

The quotation to be submitted shall contain the following:

- Total premium for the sum to be insured along with Item-wise break-up
- Retroactive clause with details of coverage period
- Non-applicability/subject of exclusion under Insurance clause
- Applicability of No-claim bonus facility/feature

Further, the Bank reserves the right to negotiate the applicable terms and decision. The decision of the Bank will be final in the matter. Choice is to be given to the Bank in choosing Third Party Agreement.

Quotations shall be sent in a sealed cover, super-scribed as **“Quotations for Bankers Indemnity Policy”** to reach this office on or before **15th June 2026 by 5.00 PM**, addressed to:

The Deputy General Manager (Branch Business Development Department),
The Andhra Pradesh State Co-operative Bank Ltd.,

Head Office,
#27-29-28, NTR Sahakara Bhavan,
Governorpet, Vijayawada – 520002.

Shaik Dilbahar
DEPUTY GENERAL MANAGER

The Andhra Pradesh State Cooperative Bank Ltd.,
-----A State Partnered Scheduled Bank-----

HO: #27-29-28, N.T.R Sahakara Bhavan, Governorpeta, Vijayawada - 520002, N.T.R. Dist., AP.
Dept: BRCC Phone: 0866-2429075 Mail: brcc@apcob.org

Follow:     

Tollfree: 1800-425-2345

www.apcob.bank.in

Digitally signed by
Shaik Dilbahar
Date: 05-06-2026
11:30:39