

Ref: L&A-CLPC /Gold Appraiser/1521692/2026-27

Date: 11-09-2026



NOTIFICATION

Engagement of Gold Appraiser on Contract Basis:

Applications are invited from eligible and suitable candidates for engagement as Gold Appraiser on contract basis at the branches of Andhra Pradesh State Co-operative Bank Ltd. (APCOB), subject to fulfilment of the eligibility criteria and other terms and conditions stipulated by the Bank.

The Gold Appraiser shall be responsible for appraisal and valuation of gold ornaments offered as security for gold loans and shall discharge the assigned responsibilities in accordance with the rules, regulations, policies and instructions of the Bank.

Schedule of events:

Opening date of Applications: 18.09.2026

Last date for applications: 28.09.2026

Job Profile:

The Gold Appraiser engaged by the Bank shall be responsible for, inter alia, the following:

1. Appraisal, testing and valuation of gold ornaments offered as security for gold loans in accordance with the prescribed rules, guidelines and procedures of the Bank.
2. Assessing the purity, gross weight, net weight and eligible value of gold ornaments and providing the appraisal report/certificate in the prescribed format.
3. Ensuring that the gold ornaments offered for appraisal are genuine and suitable for acceptance as security, as per the applicable norms of the Bank.
4. Assisting the branch in matters relating to identification, testing, weighing, valuation and other aspects connected with gold loan appraisal.
5. Interacting with customers professionally and courteously and explaining the salient features and requirements of the Bank's gold loan products, wherever required.
6. Maintaining strict confidentiality regarding customers, gold ornaments, loan transactions and other information accessed in the course of engagement.
7. Immediately bringing to the notice of the Branch Manager any discrepancy, suspected irregularity, doubtful ornament or other matter requiring the Bank's attention.

Eligibility Criteria:

The candidate should fulfil the following eligibility conditions:

1. The candidate should be an Indian National, permanent resident of nearby area of the branch and well established in his/her area of operations / trade / business / vocation.
2. The candidate should furnish satisfactory proof regarding his/her existing business / establishment / professional activity etc.,
3. The candidate should have completed 18 years of age but not exceeding 60 years of age. A certificate in proof age should be produced.
4. The candidate should provide security deposit as prescribed in the bank's policy in the form of fixed deposit duly discharged and lien marked to Bank.
5. The candidate should be an existing customer or should agree to become a customer of our Bank.
6. The candidate should be a person with integrity and professional competency.
7. There should be no adverse market report or other adverse information regarding the candidate, his/her business, vocation or professional conduct.
8. The candidate's financial standing/creditworthiness, reputation and family background/circumstances, to the extent relevant, shall be subject to satisfactory verification by the Bank.
9. The candidate should not have been convicted of any criminal offence or sentenced to imprisonment by a competent court.
10. The candidate should not have been removed, debarred or blacklisted from the empanelment/engagement of any Bank, Financial Institution or other regulated financial entity on account of fraud, malpractice, breach of contract, misconduct or any other serious irregularity.
11. The candidate should preferably be a skilled and experienced goldsmith/gold jewellery professional having a minimum of 3 years' experience in the relevant line of business.
12. The candidate should possess adequate knowledge and understanding of gold ornaments, gold purity, testing methods, valuation and the gold jewellery business, as required for effectively discharging the duties of a Gold Appraiser.
13. The candidate should preferably be an Income Tax Assessee.
14. The selected candidate shall execute the prescribed Agreement & Letter of Indemnity and other documents as required by the bank.
15. The candidate shall furnish an undertaking that the engagement is purely contractual in nature and that he/she shall not claim any right to appointment or employment, whether part-time or full-time, in APCOB at any time in the future on the basis of such engagement.
16. The candidate shall comply with such other terms, conditions, due-diligence requirements and instructions as may be prescribed by APCOB from time to time.

Place of Posting:

The Gold Appraisers shall be engaged for deployment at any of the branches of APCOB, as per the requirement of the Bank.

The Bank reserves the right to assign/deploy the selected Gold Appraiser to the branch/branches as per its operational requirements.

Selection Procedure:

1. Interested and eligible candidates shall submit their applications in the prescribed format to the concerned Branch, with a copy to CLPC, Head Office, within the stipulated period.
2. The concerned Branch shall conduct detailed due diligence of the candidates before forwarding the applications for further consideration.
3. The Branch shall submit the duly verified application along with the due-diligence report, observations/findings and specific recommendation to the competent authority/committee at Head Office for further consideration.
4. Mere submission of an application or fulfilment of the minimum eligibility criteria shall not confer any right on the candidate for selection or engagement.
5. APCOB reserves the right to accept or reject any application, to shortlist candidates, and to decide the engagement based on the Bank's requirements and assessment of the candidate's suitability.

Application Guidelines:

1. Candidates can apply for the post from 18.09.2026 to 28.09.2026 in the prescribed application format available in the Bank's official website: www.apcob.bank.in
2. Candidates may submit their application form in the prescribed format, along with supporting documents of age proof, experience and other credentials.

TERMS OF ENGAGEMENT

1. The engagement of the Gold Appraiser shall be purely on a contract basis and shall not be construed as appointment to any post or employment in APCOB.
2. The Gold Appraiser shall perform the assigned duties strictly in accordance with the Bank's policies, guidelines, instructions and applicable regulatory requirements.
3. The Gold Appraiser shall be responsible for exercising due care, skill and diligence while carrying out gold appraisal and shall be accountable for any loss or deficiency arising from negligence, misconduct, misrepresentation or failure to comply with the prescribed norms, subject to the terms of the agreement executed with the Bank.
4. The Bank reserves the right to discontinue/terminate the contractual engagement in accordance with the terms and conditions of the agreement, including in cases of misconduct, negligence, malpractice, fraud, breach of confidentiality, submission of false information or violation of the Bank's instructions.
5. The contractual engagement shall not create any right or claim for regularization, absorption, permanent employment or appointment in APCOB.

binding on all applicants. No correspondence or representation in this regard shall be entertained.

APCOB reserves the right to modify, amend, cancel or extend any of the provisions of this notification, including the schedule of events, at its discretion, subject to applicable rules and guidelines

R VENKATA RAMAKRISHNA
MANAGING DIRECTOR

Enclosed:
Application form

Photo

1	Name of the Candidate:	
2	Father's/Spouse's Name:	
3	Address for Correspondence: Present:	
4	Permanent Address:	
5	Tel. No: Mob. No:	
6	Gender:	Male/Female/Trans Gender
7	Date of Birth & age (Enclose certificate)	
8	Educational Qualification: (Enclose Certificates)	
9	Experience: (details to be furnished) Enclose Certificates/proofs if any	
10	Whether belongs to gold smith community	Yes / No
11	<u>Identity & Residence Proofs:</u> 1. Aadhar No. 2. PAN/GIR No. 3. Passport No. 4. Driving License No. 5. Voter Card no.	
12	Amount of fixed deposit to be placed with APCOB towards security.	
13	Details of Assets/Property Owned:	1. House: - Address: - 2. Land: - Details: -

14	Bank A/C Details: a) Name of the Bank b) Branch c) A/C no. d) A/C type	
15	Details of family members / relatives working / had worked in APCOB, if any	

All the above information furnished by me is true and correct to the best of my knowledge. If anything is found to be false at any stage, Bank has got every right to termination of my services and also to take action as per law.

Place:

Signature

Date:

(Name:)