Ref: NFIC/CA/IT/2026-27/1

Date: 02-11-2026

NOTIFICATION

Sealed Quotations are invited from General Insurance companies for insurance of IT Assets of the Bank for a period of one year

The Andhra Pradesh State Cooperative Bank Limited desires to obtain a General Insurance policy for a sum insured of **Rs.2,46,74,995.32** (Rupees Two Crore Forty-Six Lakh Seventy-Four Thousand Nine Hundred and Ninety-Five Paise Thirty-Two) for a period of **One Year with effect from 13.11.2026 to 12.11.2027**

The quotation should contain the following:

i) Terms & Conditions

ii) Provisions

iii) Inclusions & Exclusions

iv) Definitions

v) Coverages

vi) Claim Procedure

vii) Grievance Redressal

viii) Eligibility & Applicability of the policy along with premium break up & Corporate discount as per IRDAI.

In addition to the above, the General Insurance company should accept the following Terms & Conditions and a declaration should be submitted to that effect along with the quotation:

(i) Sealed quotations are invited from General Insurance companies only, and no broking companies/agencies are entertained for submission of quotations.
(ii) Only One quotation will be accepted from One General insurance company and submission of multiple quotations from same General insurance company will lead to cancellation of all the quotations submitted by the General insurance company irrespective of the quotation amount.
(iii) The selected General Insurance Company shall agree to insure additional IT assets purchased, if any during the policy period.
(iv) The company submitting the quotation should not have been blacklisted by any government or public sector organization.

Documents to be submitted along with the quotation:

- Declaration of no blacklisting
- PAN/GST registration certificate of the company
- Signed copy of this Tender/RFP document
- Proposed policy coverage, inclusions, exclusions, along with terms and conditions
- Claim settlement procedure and TAT (turnaround time)
- Escalation matrix and Local Address Proof

The Bank has the right to cancel in full or partial or postpone the proposal of invitation without citing any reason. Further, the Bank reserves the right to negotiate the terms & conditions, and the decision of the Bank will be final in the matter.

The quotations shall be sent in a sealed cover super scribed as “Quotations for IT Assets Policy” to reach this office **on or before 09.11.2026** by 5.00 PM, addressed to:

The Deputy General Manager (NFIC)
The Andhra Pradesh State Cooperative Bank Limited,
27 – 29 – 28, NTR Sahakara Bhavan,
Help Hospital Road, Governorpet,
Vijayawada – 520002.

Contact Details:
Mobile: +91 89193 25905
Mail: nfic@apcob.bank.in

Shaik Dilbahar

Deputy General Manager (NFIC)

Digitally signed by
Shaik Dilbahar
Date: 02-11-2026
16:30:59